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**Best Mart 360 Holdings Limited**

**優品360控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2360)**

**VOLUNTARY ANNOUNCEMENT  
ESTABLISHMENT OF A WHOLLY-OWNED SUBSIDIARY  
IN MACAU**

This announcement is made by Best Mart 360 Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Company has established a wholly-owned subsidiary, namely, Best Mart 360 Macau Limited (優品360澳門有限公司) (“**Best Mart Macau**”) in The Macau Special Administrative Region, the People’s Republic of China (“**Macau**”). It is intended that Best Mart Macau will be principally engaged in the retail business of pre-packaged food, alcohol and beverages, grocery products, personal care products, baby food and products, health foods and supplements and miscellaneous household items and other related services in Macau.

As at the date of this announcement, Best Mart Macau has not yet commenced any business operations and has not recorded any revenue. Barring unforeseen circumstances, the Group will proactively seek opportunity in opening self-operated retail stores of “Best Mart 360° (優品360°)” in Macau.

The Directors believe that outbound investment could be a catalyst for the Group’s long-term business growth and the establishment of Best Mart Macau and the proposed expansion of the Group’s retail business to Macau will facilitate the Group in pursuing new development direction and profitable growth in the future.

The Group expects that the establishment of Best Mart Macau will not have any material impact on the Group's operating results for the financial year ending 31 March 2020.

By order of the Board  
**Best Mart 360 Holdings Limited**  
**Lin Tsz Fung**  
*Chairman*

Hong Kong, 12 June 2019

*As at the date of this announcement, the executive Directors are Mr Lin Tsz Fung and Ms Hui Ngai Fan, and the independent non-executive Directors are Mr Sze Irons, Ms Choy So Yuk and Mr Lee Ka Lun.*